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Submission for Approval of Draft Disclosure Statement for a Proposed Trading Co-operative

Please note:

The Office of Consumer and Business Affairs (OCBA) undertakes the administration of the Act on behalf of the Corporate Affairs Commission.

This submission for approval of a draft disclosure statement relates to the following proposed trading co-operative

Name of person by whom or on whose behalf the form is lodged _____

Residential address _____

Postal address (optional) _____

Contact telephone number _____ Facsimile number _____

The disclosure statement contains the information necessary to ensure prospective members are adequately informed of the nature and extent of a person's financial involvement or liability as a member of the co-operative including so far as applicable, the following:

Enter No.

- (a) the estimated costs of formation _____
- (b) the nature of the proposed membership of the co-operative _____
- (c) the rights and liabilities attaching to shares in the proposed trading co-operative (including the capital required for the co-operative) _____
- (d) the projected income and expenditure of the co-operative for its first year of operation _____
- (e) information about any contracts required to be entered into by the co-operative _____
- (f) any other information that OCBA directs (if applicable, please specify) _____

Note:

section 17 (3) stipulates that a disclosure statement must not include a statement purporting to be made by an expert or to be based on a statement made by an expert unless:

- (a) the expert has given, and has not withdrawn, the expert's written consent to the submission of the disclosure statement with the statement included in the form and context in which it is included, and

- (b) there appears in the disclosure statement a statement that the expert has given, and has not withdrawn, the expert's consent.

Forwarded with this submission are:

- (a) a copy of the draft disclosure statement
(b) the prescribed fee

Dated this _____ day of _____, 20 _____

(name) of person submitting draft disclosure statement

(signature)

Prescribed time for lodgement

The draft disclosure statement for the proposed co-operative must be submitted to OCBA at least 28 days (or the shorter period OCBA may allow in a particular case) before the formation meeting is due to be held. This disclosure statement approved under section 17 of the Act must be presented to the formation meeting held under section 16 of the Act.

Prescribed fees

The prescribed fee must accompany this form. Prescribed fees are set out in Schedule 5 of the Co-operatives Regulations.

Further information, Forms, Fee details and Circulars are available from:

Office of Consumer and Business Affairs
Business and Occupational Services
Tel 1300 138 918
www.ocba.sa.gov.au

The Legislation can be purchased from:

Service SA Government Legislation Outlet
108 North Terrace
Adelaide SA 5000
Telephone 13 23 24
or download from www.legislation.sa.gov.au